



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Tenth Annual General Meeting of **LASCO MANUFACTURING LIMITED** will be held on Tuesday, September 29, 2020 at 11:00 a.m. in the Blue Mountain Suite of The Knutsford Court Hotel, 16 Chelsea Avenue, Kingston 5 for the following purposes:

Ordinary Resolutions

1. Audited Accounts

To consider and if thought fit, pass the following resolution:

“THAT the Audited Accounts for the year ended March 31, 2020 and the Reports of the Directors and Auditors, circulated with the notice convening the meeting, be and are hereby adopted.”

2. Ratification of Dividend

To consider and if thought fit, pass the following resolution:

“THAT the Interim Dividend of \$0.0611 per stock unit paid on June 28, 2019 to shareholders on record at the close of business on June 17, 2019 be declared final for the year 2019.”

3. Election of Directors

a) **Article 97** of the Company’s Articles of Incorporation provides that one-third of the Directors, if their number is not three (3) or a multiple of three (3), the number nearest one-third ($\frac{1}{3}$), shall retire from office at each Annual General Meeting.

Article 98 of the Company’s Articles of Incorporation provides that the Directors to retire in every year shall be those who have been longest in office since their last election.

The Directors retiring under these Articles are **Professor Rosalea Hamilton** and **Dr. Eileen A. Chin** and being eligible, offer themselves for re-election.

The proposed resolutions are therefore as follows:

To consider and if thought fit pass the following resolution:

(i) **“THAT** retiring Director **Professor Rosalea Hamilton** be and is hereby re-elected a Director of the Company.”

To consider and if thought fit pass the following resolution:

(ii) **“THAT** retiring Director **Dr. Eileen A. Chin** be and is hereby re-elected a Director of the Company.”

4. Directors’ Remuneration

Article 82 of the Articles of Incorporation empowers the Directors or any appropriate Committee of the Board of Directors to fix the remuneration of the Directors.

To consider and if thought fit, pass the following resolution:

“THAT the remuneration of the Directors be fixed by the Compensation Committee of the Board.”



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Article 123 empowers the Directors, or any appropriate Committee of the Board of Directors, to determine, the remuneration of the Managing Director.

To consider and if thought fit, pass the following resolution:

“**THAT** the remuneration of the Managing Director be fixed by the Compensation Committee of the Board.”

5. Remuneration of Auditors

To consider and if thought fit, pass the following ordinary resolution:

“**THAT** the remuneration of the Auditors, BDO, be fixed by the Directors of the Company.”

SPECIAL BUSINESS

6. Special Resolution

To consider and if thought fit pass the following Special Resolution:

That the amended Articles of Incorporation of the Company be further amended, approved and adopted as the Articles of Incorporation of the Company in substitution for and to the exclusion of existing Articles 26 to 31 of the Articles of Incorporation of the Company.

AMENDED ARTICLES OF INCORPORATION

26. “Transfer document affecting title to any of the admitted participating voting shares or other admitted securities of the Company shall be registered free of any fee.”

27. “Fully paid participating voting shares or other admitted securities of the Company shall be free from any restriction or on the right of transfer.”

“That Articles 28, 29, 30 and 31 shall now be in blank”.

Dated this 17th day of June 2020

BY ORDER OF THE BOARD

Vincent A. Chen
COMPANY SECRETARY

Special instructions to participate in LASCO Manufacturing Limited's (LML) AGM

To contain the spread of COVID-19, LML is guided by the Government's mandate for social distancing and the wearing of masks. In light of these guidelines, Shareholders will be able to participate physically or virtually at the AGM. However, the number of shareholders who wish to participate physically will be restricted to the first 50 registered shareholders by using a dedicated email address. All other shareholders will be able to participate via live stream using a private link to join the meeting. Shareholders will be able to pre-vote via proxy and on a show of hands by those present at the location. Regardless of your geographic location, you will have the opportunity to participate in the AGM and engage the Chairman and Directors of the Company.

- NOTE:**
1. A Member of the Company entitled to attend and vote at this meeting is entitled to appoint another person as his/her Proxy to attend and vote in his/her stead. A Proxy need not be a Member of the Company.
 2. All Members are entitled to attend and vote at the meeting.
 3. Enclosed is a form of Proxy which must be deposited with the Secretary at the registered office of the Company not less than 48 hours before the time appointed for holding the meeting or to the Registrar and Transfer Agent, Jamaica Central Securities Depository, 40 Harbour Street, Kingston.