



Frequently Asked Questions

1. What is the LASCO BIZ Merchant Membership Programme?

LASCO BIZ Merchant Membership Program enables businesses to sell their goods and services online while giving their customers the option to pay conveniently using any VISA or MasterCard debit, credit, and prepaid cards.

The Program is not limited to business only. It can be used for any legal purpose by organizations and individuals for collecting payments. You can use **LASCO BIZ (powered by Amber Pay)** to collect payments for everything: day-to-day sales, special events, parties, fees, dues, cake sales, monetary donations etc.

Payments are acceptable in either JMD or USD.

2. How do I sign up/register for LASCO BIZ?

Business Owners/Merchants can register for **LASCO BIZ**, via www.lascobizja.com or by using the registration link for Merchant Onboarding: <https://register.lascobizja.com/>

3. What do I need to complete the sign up/registration process for LASCO BIZ?

Business Owners/Merchants are required to submit the following documents to commence the application process:

- Complete and submit the Application Form via the Merchant Onboarding link
- Signed Sub-Merchant Agreement
- Valid National ID
- Copies of the following documents:
 - [Company] Tax Registration Number (TRN)
 - Memorandum and Articles of Association*
 - Article of Incorporation*
 - Registration of Business Name*
- Tax Compliance Certificate (TCC)*
- Self Employment Form*
- Bank Account information for settlement of funds*
- **LASCO Gold VISA Prepaid Card** reference number for settlement of funds*

* WHERE APPLICABLE

4. What kind of access do I get after registering for LASCO BIZ?

When the merchants enrol in the **LASCO BIZ Membership Programme** they can choose from any of the two (2) Packages and enjoy the features and benefits of each (see table below):

LASCO BIZ e-Link	LASCO BIZ Web Store
<p>The key features are:</p> <ul style="list-style-type: none"> • QR Code and Payment Link • Invoicing • HTML Payment Button: This function allows you to Add a payment button or gateway on your existing website or blog to process payments. • Manage dashboard with transaction analytics. • User creation and access levels for employees. • Ability to export transaction report for any period. • Built in refund process on charged transactions. • Receive Payment direct to your local account or LASCO GOLD VISA Prepaid Card. • Integrate your social media platforms. 	<p>All the features of the LASCO BIZ e-Link, plus:</p> <ul style="list-style-type: none"> • A global showcase for your business • Instant Site combines everything you need to start selling online on a website. Make quick changes to your Instant Site with the easy-to-use editor. Move to the site builder of your choice at any time and keep the progress you made with LASCOBIZ Web Store. • Free Webstore • Secure Hosting • Manage Inventory • Receive Payment direct to your local account or LASCO GOLD VISA Prepaid Card. • Integrate your social media platforms.
<p>Benefits:</p> <ul style="list-style-type: none"> • Provides a confident, safer, and more secure way to conduct business. • No monthly subscription fees, on transaction fees...pay-as-you-go! • Allows for a cashless system and guarantees protection of customer card data. • Saves time as customers can make payments anytime, anywhere by sending QR code, link or adding a payment button to your existing website. • Providing contact-less payment solutions for your customers. • It's convenient for both your customers and your business. 	<p>Benefits:</p> <ul style="list-style-type: none"> • No Web Developer or experience is required. • Affordable solution for your business. • Low subscription costs. • Easy to set up. • Customizable design and templates.

5. What are the fees associated with LASCO BIZ?

There are no set-up fees.

SCHEDULE FEES						
		Registered	Unregistered			
Pricing	e-Link/ Month (Payment t Button)	Gross MDF (% of Sales) (Transaction Fee)	Gross MDF (% of Sales) (Transaction Fee)	e-Store/ Month (Website) US\$	e-Store/ Year (Website) US\$	FAC per Transaction Fee US\$
Basic (1 User)	N/A	3.90%	4.80%	28.00	300.00	0.25c
Basic (2-3 Users)	N/A	3.90%	4.80%	38.00	420.00	0.25c
Enterprise (>3 Users)	N/A	3.90%	4.80%	70.00	700.00	0.25c
Merchant Discount Rate: 3.90% + GCT - Registered Business 4.80 + GCT - Unregistered Business Minimum Transaction Fee - \$0.25 USD				Settlements are done 3 times per week: Mondays, Wednesdays and Fridays.		

6. Which cards does the payment platform currently accept?

The payment platform accepts VISA Debit & Credit Cards and MasterCard Debit & Credit cards.

7. How secure is the platform?

As a **LASCO BIZ** Member, you get access to a platform supported by the technology of Amber Pay. This includes payments done via **e-Link** and **e-Store** with secure hosting.

Customers of our **LASCO BIZ** Merchants can also take comfort in the fact that their cards are secured by the technology of their respective carrier, i.e., VISA and MasterCard. All information is deemed sensitive data and as such, is always transmitted via secure HTTPS channel.

8. How and when do I receive the payment made by the customer?

LFSL will settle with **LASCO BIZ** Members as stated below:

The settlement process is conducted every other day; merchants will receive payments in Jamaican currency, and in specific cases, USD settlements when the transaction was done in USD and the merchant has provided a USD Bank Account number for settlement.

Merchants may facilitate refunds with our assistance if required.

9. Can I change or cancel my subscription to the programme?

The programme is flexible; merchants can upgrade their package, subscribe for more than one package and or users, as well as opt out as all plans are available month-to-month.

10. What makes LASCO BIZ Merchant Membership Programme's platform different from other e-commerce platforms?

LFSL is forever committed to providing Jamaicans with access to everyday financial services, and **LASCO BIZ** is no different. The programme is ideal for registered as well as unregistered businesses, individuals, and organizations, as merchants will enjoy the convenience of:

- Receiving payments from customers who are card-based customers, without the need to tote around a bulky card machine.
- Selling online using their preferred social media
- Providing contactless payment solution for their customers
- Collecting deposits/down payments
- Add payment link to existing website, where e-commerce is not available.

Additionally, **LFSL** provides the merchants with training and further support throughout their membership.

11. Do I need a Web Developer to help me with my eStore?

Our **e-Store** eliminates the need for a Web Developer. Everything is packaged and ready for you to set up your webstore. All you must do is choose a template and customize the design to suite your business to begin creating your store. Instant Site combines everything you need to start selling online on a website. Make quick changes to your Instant Site with the easy-to-use editor. Move to the site builder of your choice at any time and keep the progress you made with **LASCO BIZ Web Store**.

12. How many options do you have for the LASCO BIZ Web Store?

At registration, all merchants are provided with a Demo Subscription Account. This is used to customize your Webstore for a limited time. Subsequently, an upgrade of one of three packages will be required: Basic, Business or Enterprise.

yearly monthly

Demo	Basic	Business	Enterprise
0.0 USD / YEAR	300.0 USD / YEAR	420.0 USD / YEAR	700.0 USD / YEAR
10000 maximum category count	10000 maximum category count	10000 maximum category count	10000 maximum category count
100 maximum product count	100 maximum product count	2500 maximum product count	70000 maximum product count