



## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the twelfth Annual General Meeting of Lasco Financial Services Limited will be held on Wednesday, September 28, 2022 at 9:00 a.m. in the Rock Steady Ballrooms 2 and 3, AC Marriott, 38 – 42 Lady Musgrave Road, Kingston 10, and via electronic means which can be accessed at [www.lascojamaica.com/financial/](http://www.lascojamaica.com/financial/). This meeting is called to consider and pass the resolutions set out hereunder:

### Ordinary Resolutions

#### 1. AUDITED ACCOUNTS

To receive the audited accounts for the year ended March 31, 2022 and consider and if thought fit, pass the following resolution:

**“THAT** the Audited Accounts for the year ended March 31, 2022, and the Reports of the Directors and Auditors, circulated with the notice convening the meeting, be and are hereby adopted.”

#### 2. RATIFICATION OF DIVIDEND

To consider and if thought fit, pass the following resolution:

**“THAT** the Interim Dividend of \$0.04 per stock unit which was paid on December 20, 2021 to shareholders on record at the close of business on December 1, 2021, be declared final for the year 2021.”

#### 3. ELECTION OF DIRECTORS

**Article 102** of the Company’s Articles of Incorporation provides that one-third of the Directors, if their number is not three (3) or a multiple of three (3), the number nearest one-third (1/3), shall retire from office at each Annual General Meeting.

**Article 103** of the Company’s Articles of Incorporation further states that the Directors to retire in every year shall be those who have been longest in office since their last election, but as between persons who became directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The Directors retiring under these Articles are Mr. Compton Rodney and Dr. Eileen Chin and being eligible, offer themselves for re-election.

#### **The proposed resolutions are therefore as follows:**

To consider and if thought fit pass the following resolution:

- (i) **“THAT** retiring Director Mr. Compton Rodney be and is hereby re-elected a Director of the Company.”

To consider and if thought fit pass the following resolution:

- (i) **“THAT** retiring Director Dr. Eileen Chin, be and is hereby re-elected a Director of the Company.”



#### 4. DIRECTORS REMUNERATION

**Article 82** of the Articles of Incorporation empowers the Directors or any appropriate Committee of the Board of Directors to fix the remuneration of the Directors.

To consider and if thought fit, pass the following resolution:

- (i) **"THAT**, the remuneration of the Directors be fixed by the Compensation Committee of the Board.

**Article 123** empowers the Directors, or any appropriate Committee of the Board of Directors, to determine, the remuneration of the Managing Director:"

To consider and if thought fit, pass the following resolution:

- (ii) **"THAT**, the remuneration of the Managing Director be fixed by the Compensation Committee of the Board.

#### 5. REMUNERATION OF AUDITORS

To consider and if thought fit, pass the following resolution:

"That the remuneration of the Auditors, BDO, be fixed by the Directors of the Company".

**Dated this 8th day of July 2022**

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read "Vincent A. Chen", is written over a light blue horizontal line.

**Mr. Vincent A. Chen**

*Secretary*

#### NOTE:

1. A Member of the Company entitled to attend and vote at this meeting is entitled to appoint one or more person(s) as his/her Proxy to attend in person or remotely and vote in his/her stead. A Proxy need not be a Member of the Company.
2. All Members are entitled to attend and vote at the meeting.
3. Enclosed is a form of Proxy which must be deposited with the Secretary at the registered office of the Company at 27 Red Hills Road, Kingston 10, no less than 48 hours before the time appointed for holding the meeting; or, to the Registrar and Transfer Agent, Jamaica Central Securities Depository, 40 Harbour Street, Kingston.
4. Further information on how to participate in the meeting is available on the Company's website at [www.lascojamaica.com/financial/](http://www.lascojamaica.com/financial/)